

SUMMARY OF ST. LOUIS MARKETS.

There were no orders on the buying side. Trading was extremely light and the atmosphere throughout the session was bearish. Local receipts were so heavy that the supply was far in excess of the cash demand. While this had the effect of depressing prices, many traders realized that the possession of these immense stores of high-grade grain would be a great asset for the local market later. On this sentiment much of the buying was based. Offerings were so free that there was no reason for advancing bids. Local crop news was mainly bearish. Fair weather prevailed all over the winter wheat belt and crop news was generally favorable.

Corn was almost entirely neglected. There was desultory trading in Sept., but the balance was with the sellers.

Sept. wheat opened 4c off and closed 4c off.

Sept. corn opened 1/2c off and closed 1/2c off.

Prices for produce were steady. The supply of fruit and vegetables was moderate and the demand was brisk.

Local securities felt the effect of profit taking. Transactions eased off and other issues were fairly steady. State National Bank was the only strong spot.

Yesterday's bank clearings were \$1,543,734; balance, \$1,833,460. Discount rates were steady, between 6 and 6 1/2 per cent.

Spot cotton was quiet and unchanged in the local market.

GRAINS CLOSE EASIER.
WITH LIGHT SPECULATION.
BOTH WHEAT AND CORN
NEGLECTED.

Traders Ranged on Selling Side
Because of Bearish Weather
News.

With moderate trading there was a decidedly bearish tone to the local grain market yesterday. The wet weather predictions made Thursday called for realization. Receipts were again heavy and the average of the crop was so high that there was little encouragement for a bull movement.

The Modern Mill, in its weekly outlook, Argentine shipments of wheat to Europe for the past week reported at 25,000 bu., against 24,000 bu. a week ago, and 250,000 bu. a year ago.

The winter wheat harvest is nearing completion. Thrashing operations progressing. The yield is fully up to expectations, and exceeds that of the previous year. Quality, however, is low, and the percentage of wheat grading No. 2 at the market is small. Farmers are selling freely and the movement is large.

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Corn was dull early in the session and went through a series of fluctuations. The market was made to believe prices were to advance, but the little speculative demand and prices eased off at the close.

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Wheat-Cash Market. Receipts 10,000 bu. and 10,000 bu. respectively.

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Prices on Change.

The following table shows the range of prices on change and cash.

| Commodity | Price |
|--------------|-------|
| Wheat | 1.00 |
| Corn | 0.50 |
| Barley | 0.75 |
| Oats | 0.40 |
| Rye | 0.60 |
| Flour | 1.20 |
| Sugar | 0.80 |
| Coffee | 1.50 |
| Tea | 2.00 |
| Cocoa | 1.80 |
| Spices | 1.00 |
| Oil | 0.90 |
| Butter | 1.10 |
| Eggs | 0.30 |
| Poultry | 1.00 |
| Meat | 0.80 |
| Wool | 1.00 |
| Gold | 1.00 |
| Silver | 0.50 |
| Copper | 0.20 |
| Iron | 0.10 |
| Steel | 0.15 |
| Lead | 0.10 |
| Zinc | 0.10 |
| Nickel | 0.10 |
| Aluminum | 0.10 |
| Platinum | 0.10 |
| Palladium | 0.10 |
| Rhodium | 0.10 |
| Iridium | 0.10 |
| Osmium | 0.10 |
| Antimony | 0.10 |
| Mercury | 0.10 |
| Strontian | 0.10 |
| Barium | 0.10 |
| Calcium | 0.10 |
| Sodium | 0.10 |
| Potassium | 0.10 |
| Lithium | 0.10 |
| Ammonium | 0.10 |
| Magnesium | 0.10 |
| Aluminum | 0.10 |
| Silicon | 0.10 |
| Carbon | 0.10 |
| Nitrogen | 0.10 |
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| Nitrogen | 0.10 |
| Oxygen | 0.10 |
| Hydrogen | 0.10 |
| Helium | 0.1 |